

MOTION NO. 5471

A MOTION approving specifications for the provision of banking services as required by King County Code.

WHEREAS, King County Code 4.14 requires that banking services be bid every three years through a competitive process, and

WHEREAS, the King County Executive has prepared an Invitation to Bid for King County Comptroller Banking Services, and,

WHEREAS, the King County Council deems that the specifications provide for services that are in the best interests of King County;

NOW THEREFORE, BE IT MOVED by the King County Council:

The specifications for banking services are hereby approved and the King County Executive is authorized to seek bids from qualified financial institutions for the provision of such services.

PASSED this 15<sup>th</sup> day of June, 1982.

KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON

Lois North  
Chairman

ATTEST:

Rosetta M. Owens  
DEPUTY Clerk of the Council

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5471

INVITATION TO BID  
KING COUNTY COMPTROLLER BANKING SERVICES  
APRIL 1982

Randy Revelle  
King County Executive

Lauraine D. Brekke  
County Administrative Officer

William L. Parsons  
Comptroller

I. INTRODUCTION

- A. Definitions: The term "Comptroller" refers to the King County Comptroller who, by King County Ordinance No. 1818, Section 1, 1973, King County Code 4.20.020, is delegated the functions and duties of the statutory county treasurer, Chapter 36.29 RCW. The Comptroller is treasurer of the County and ex officio treasurer of all school and special purpose districts within King County. The term "King County Accounts" refers to all accounts for which the Comptroller is responsible by statute, King County Charter or ordinance (including school and special purpose district accounts) and which are deposited under this agreement; provided, however, that this agreement shall not be construed to be exclusive or preclude the Comptroller from obtaining services from any other bank. The term "Bank" refers to that qualified public depository which is selected to provide banking services to the Comptroller. "Bid Documents" as referenced throughout the attached documents shall include all parts of this bid, plans, specifications, contract forms, supplemental specifications, special provisions, contracts, addenda, and any and all other parts of the invitation to bid and the bank shall be bound to follow the same in response to this invitation to bid.
- B. Background: King County Ordinance No. 4034 of January 15, 1979, requires the Comptroller to acquire its banking services through a competitive process every three years. The Comptroller by way of this document solicits competitive bids for the provision of banking services.
- C. General Requirements:
1. Banks submitting bids must comply with all federal and state statutes and must be a qualified public depository as defined in the Washington Public Deposit Protection Act with a capital structure sufficient to support the deposit of \$45 million by the Comptroller. The Washington Public Deposit Protection Act limits the amount of public funds a treasurer may deposit into a public depository to an amount not to exceed the combination of the depository's capital, surplus, and undivided profits. The statute also provides for the

inclusion of capital notes and debentures at one hundred percent of face value as a portion of the depository's capital structure, provided the notes are subordinate to the interest of depositors. Banks submitting bids must at the same time submit their last public depositor's consolidated report of condition as of March 31, 1982, filed with the Public Deposit Protection Commission as evidence of their ability to meet the Comptroller's capital structure requirements. The bank selected to perform banking services for the Comptroller shall maintain a capital structure of at least \$45 million during the term of the agreement. Each public depository submitting a bid to provide the services requested herein shall certify to the King County Comptroller that it has not and will not, during the service period herein provided, claim any exemption from payment of any sales, compensating use or ad valorem taxes as set forth in RCW 36.48.160 through RCW 36.48.180.

2. Non-Discrimination: The selected bank shall comply with the applicable requirements of King County Ordinance No. 4528 regarding Discrimination in Employment. Submittal of affirmative action compliance forms is required only for initial approval and at yearly intervals as stated in Ordinance No. 4528, Section 6.
3. Minority/Women's Business Participation: In accordance with Ordinance No. 5700, it is the policy of King County to encourage full and equal opportunities for minority owned businesses and/or women owned businesses to participate in providing needed goods and/or services. The utilization goals for minority and women's business participation for 1982 are as follows:

Minority Businesses - 12%  
Women's Businesses - 9%

For purpose of indicating efforts made to achieve the minority and women's business participation goal, the successful proposer must submit the following information:

- a. Attach copies of any letters sent to minority and women's business

subcontractors, suppliers and associations or business development centers which disseminate information to firms owned by minorities or women.

- b. Attach copies of any documents and/or agreements for joint venture, partnership or other multi-entity relationship with firms owned by minorities or women.
- c. List of any bids and/or quotations received from firms owned by minorities or women. The report shall indicate the action taken by the contractor for minority and women's businesses in response to the submitted proposals. In cases where minority and women's businesses bids have been rejected, the reason(s) for rejection shall be indicated. It is the understanding of King County that the minority subcontracting firms indicated as "Accepted" will be used to accomplish this project.

4. Bid Calendar:

- a. April 26, 1982 - The Comptroller shall distribute Invitations to Bid to all interested banks.
- b. April 29, 1982, 2:00 P.M. - Comptroller's Conference Room - A conference will be conducted with all interested banks to answer questions on the form and content of the Invitation to Bid. Attendance is strongly urged. If any changes to the specifications result, they shall be reduced to writing and made available as addenda to these bid documents to all banks who have received an Invitation to Bid. Participating banks will be asked to sign a receipt for the addenda to the Bid Documents.
- c. May 21, 1982, 2:00 P.M. - Bids for the provision banking services will be due at this time. All bids stamped in later than this time will be returned to the banks unopened. All bids must be submitted in sealed envelopes bearing on the outside the name of the bank, the bank's address, and the words "King County Comptroller Banking Services." The bid must be signed in the name of the bank and must bear the signature of a

person duly authorized to sign the bid. Include the name, office address, and office telephone number of the bank representative qualified to answer questions which may arise during the review process.

Bids must be hand delivered and submitted to:

King County Comptroller  
500 Fourth Avenue  
Room #611, King County Administration Building  
Seattle, Washington 98104

- d. May 21 - June 1, 1982 - The Comptroller will evaluate all bids which were received timely, but reserves the right to reject any and all bids, to waive any and all informalities, and to request clarification of minor and nonsubstantial items.
- e. June 1, 1982 - Award of contract will take place on or before this date. Contract execution will be within 30 days of the award.
- f. October 1, 1982 - Conversion to service bank awarded the contract.

D. Terms and Conditions

- 1. The contract shall become effective immediately upon execution by all parties, with implementation of all specified services to take place on October 1, 1982. The contract entered into between the Comptroller and the Bank shall extend for a term through and including September 30, 1985. In the event that the Bank to whom the contract is awarded does not implement the Banking Services Agreement, hereinafter called Contract, on October 1, 1982, or there is reasonable indication that the Bank is performing in such a way that implementation is not likely to occur on the scheduled date, the County may give notice to the Bank of intent to award the Contract to the qualified Bank with the next best bid or to call for new bids and may proceed to act accordingly.

Following the implementation, should the Comptroller find that the Bank has failed in any material respect to perform its obligations under the Contract, the Comptroller may cancel the Contract. The Bank shall be liable for damages from such breach including incidental and

consequential damages. Should the County find that the provision of banking services under the terms of the Contract precludes the County from administering its duties in an effective and efficient manner, the Comptroller may cancel the Contract upon 120 days written notice to the Bank. In such event the County shall compensate the Bank at the contract rate for services performed through the effective date of the cancellation which shall be in full and complete satisfaction of the Bank's claims.

The Bank shall provide the County at least 270 days prior written notice of its intent to terminate any agreement.

2. Statistics are contained in these bid documents in order to provide as much information as possible to qualified banks. The information contained therein is, to the best of our knowledge, a true representation of the County's historical experience, but the Comptroller is in no way representing that these statistics will necessarily hold true for the future.
3. Banks shall thoroughly examine and be familiar with these specifications. The failure or omission of any bidder to receive or examine these documents shall in no way relieve any bidder of obligations with respect to this bid. The submission of a bid shall be taken as prima facie evidence of compliance with this paragraph.
4. The Banks shall provide the Comptroller with a monthly statement of itemized services provided and balances maintained by the County at all branches of the Bank, within 20 calendar days after the month of service. The County shall have the right to examine any records that support this monthly statement.
5. If the compensating balances maintained by the County for the service month are insufficient to satisfy the contractual requirement, the County shall pay the Bank the equivalent cash amount within 30 days after the end of the service month or with the concurrence of the Bank, the balance deficit shall be carried forward to the following

month as a deduction from that month's average balance. If the average balances maintained by the County are higher than required in the Bank's bid, the excess shall be carried forward to the following month and added to the compensating balance maintained for that month.

## II. BANKING SERVICE REQUIREMENTS

A. Account Maintenance: The King County Comptroller presently maintains approximately 230 accounts with various branches of its current service bank. Accounts maintained at other than the service Bank will be held to a practical minimum. King County conducts its investment program and pays warrants out of its single "General" account. Account Maintenance Services to be provided by the Bank include the following:

1. The operation of the County's investment program requires that amounts deposited into temporary holding accounts be automatically transferred by the Bank to the County's General Account at the end of each banking day so that such funds are available for investment purposes (see Exhibit C for amounts transferred). A satisfactory alternative to the County would be a concentrated account or any similar means of causing the daily accumulation of all King County account balances for the purpose of determining its ledger balance available to invest without regard to individual account balances. In the County's present banking arrangement, the Bank automatically transfers the positive or negative ending balances of approximately 89 accounts to the General Account on a daily basis. A summary statement of King County Accounts showing total credits, total debits, and ending balance by account is required by 2:15 p.m. the subsequent day.
2. The ending account balances for each business day are to be available by telephone to the Comptroller by 8:30 a.m. the following business day. On occasions when the ending account balances are not available by 8:30 a.m. the following business day, they shall be provided as soon as possible. In situations where the account balances are not available by 8:30 a.m., the Comptroller will estimate such balances



- and place investments accordingly.
3. A General Account bank statement for each banking day with documentation supporting all entries on the statement is required by 2:15 p.m. of the third subsequent banking day. Monthly bank statements for accounts other than the General Account must be provided with documentation supporting all entries on the statement within four banking days after calendar month end.
  4. Special purpose districts whose accounts are placed with the Comptroller will provide for the printing of checks, warrants and deposit slips at the districts' own expense. The Bank will provide for the printing of checks and deposit slips for the County General Account.
  5. The Bank shall have personnel in their statement department available to answer questions pertaining to transactions which require more explanation.
- B. Deposit Services: The Comptroller will take steps necessary to facilitate the quickest possible collection of deposits by the Bank, such as frequent deposits during the day, separation of large items into "special" deposit slips, and immediate notification to the Bank of items deserving special handling. The Comptroller will consider bids subject to specified acts of the Comptroller to enhance collection of deposits. With the exception of about 25,000 items each year, all checks deposited will have been MICR encoded by the County. Daily batches of non-MICR encoded deposit items will be kept separate from encoded batches.
- The Bank shall include all deposits received at its main office by the later of 4:45 p.m. or regular Bank closing time in the determination of the King County accounts Demand Account Ledger Balances for the same day. The Bank shall similarly give same day ledger credit to King County accounts for amounts deposited at any of its branches by closing time of that branch's latest opened manned facility. In addition, the Bank shall make special provision to accept deposits and give same day Demand Account Ledger Balance credit up to at least 5:30 p.m. on the two property tax

delinquency dates per year. Branch banks in the major populated areas of King County are highly desirable to provide convenient deposit locations for King County facilities and other taxing districts. Exhibit G is a list of the major branch bank locations that the County is currently using. Banks making bids must have offices in at least six of these localities. Cash deposits for the General Account are sent to the Bank by armored car periodically throughout the day at County expense. The Port of Seattle has an agreement with the present service bank for Lock Box Services which may be cancelled upon 90-day notice by either party. This service shall remain separate from "King County Comptroller Banking Services." The deposit of checks through this lock box in 1981 and which are thereby reflected in deposit statistics in Exhibit C of these bid Proposal Documents were as follows:

| <u>Month</u> | <u>Amount</u>    |
|--------------|------------------|
| JAN          | \$ 9,244,944.60  |
| FEB          | 7,476,415.21     |
| MAR          | 9,988,938.03     |
| APR          | 8,715,217.21     |
| MAY          | 7,805,666.91     |
| JUN          | 9,457,588.28     |
| JUL          | 8,604,611.57     |
| AUG          | 7,374,567.72     |
| SEP          | 9,379,462.91     |
| OCT          | 11,092,621.78    |
| NOV          | 9,447,503.09     |
| DEC          | 10,095,088.84    |
| TOTAL        | \$108,682,621.15 |

See Exhibit B for statistics concerning depository services.

- C. Investment Services: The Comptroller conducts an aggressive investment program on behalf of the King County Executive Finance Committee and all school and special purpose districts within King County under the authority of Chapter 36.29.020 RCW. The Comptroller invests in U.S. Government and U.S. Government Agency securities, Bank and Savings and Loan Association Certificates of Deposit, Repurchase Agreements and Bankers Acceptances.

King County will obtain safekeeping facilities and services for all securities purchased by King County accounts from the financial

institution, broker or dealer from whom the investment is purchased. The Bank will provide safekeeping for investments purchased from the Bank at no additional charge. The portion of the County's portfolio being held by the safekeeping Trust Department of the present service bank will remain there until maturity of each individual security.

All investment forms including debit memos, credit memos, and wire transfer documents are to be printed by the Bank per King County specifications (see Exhibit H).

- D. Wire Transfer Services: The service Bank will be required to maintain wire transfer facilities to the Federal Reserve Bank for investment purchases and sales and other transactions with commercial banks. Wire service credit and debit notices must be delivered to the County by the Messenger by 2:15 p.m. each day. (See Exhibit B for statistics on wire transfers.)
- E. Warrant Services: The Service Bank will be required to process all King County warrants and perform related services as follows:
1. Accept all King County warrants presented each day and sort the warrants by MICR account number. If the number of warrants within any account number exceeds 400, sort by MICR document number within MICR account number. Provide these warrants to the County by 2:15 p.m. of the second day after they are received by the Bank. There are presently 28 accounts from which warrants are issued; only 18 of these would ever exceed 400 warrants on a peak day. See Exhibit I for a sample and definitions of the MICR numbers described in this section.
  2. Charge King County's bank account for warrants on the same day the Bank has made payment, thus eliminating warrant float.
  3. Provide an automated Reconciliation Plan (ARP) report to the County the next day by 2:15 p.m. reflecting the warrants paid the previous day. King County is currently using Seattle-First's Plan 1 ARP (see Exhibit D). The ARP must provide account breakdown.
  4. Provide magnetic tapes of non-interest bearing warrants redeemed for

input to the County's Warrant Reconciliation System. The total dollar amount of these tapes must agree with the ARP report total and with the total of all warrants presented (except as covered in paragraph 6, below for missing warrants). See Exhibit E for the specification of these tapes. These must be provided by 2:15 p.m. on the banking day following the charge to the County account.

5. The Bank will indemnify King County for any claim for payment made against the County, by the payee of a County warrant, subject to the following conditions:
  - a. That the warrant giving rise to the claim is missing from the County warrant files.
  - b. That the warrant giving rise to the claim is listed on an Automatic Account Reconciliation printout previously presented to the County and for which the County has paid the Bank in an amount including the missing warrant.
  - c. The Bank is unable to provide sufficient evidence, of whatever nature, that the missing warrant was cashed or otherwise negotiated and presented to the Bank for payment.
  - d. The County's warrant records have not been tampered with, destroyed, or otherwise impaired.
  - e. In all cases Bank liability shall be limited to the amount of the missing warrant or warrants and shall automatically terminate three (3) years from the date on which the warrant giving rise to the claim was issued.
6. Monthly, sort all warrants redeemed by the County during the month by document number within account number. King County will deliver in account groups and will pick up.
7. Accept, return and give credit for stopped, voided, and cancelled warrants and give credit for warrants for which King County has no record of issue provided the County returns such warrants for credit within forty eight hours of their receipt by the County. Accept, return and give credit for forged warrants whenever returned with a certification

of forgery.

- F. Courier Service: The Bank will provide courier service to and from the Comptroller's office a minimum of four times each working day (or less if mutually agreed upon) at times mutually agreeable for pickup and/or delivery of magnetic tapes, letters of credit, County warrants, float reports, and other essential documents.

III. COMPENSATION

A. Compensating Balance

1. A service charge will be computed after the end of each month. This charge will be based upon the services used in the service month at the rates as bid by the bank for the following items:

| <u>Description</u>     | <u>Assumed Volume (Month)</u> |
|------------------------|-------------------------------|
| Checks Paid            | 6,500                         |
| Night Deposits         | 270                           |
| Deposits Posted        | 2,700                         |
| Deposit Items Posted   | 120,000                       |
| Warrants Processed     | 80,000                        |
| ARP Tapes              | 22                            |
| ARP Items              | 80,000                        |
| Cash Deposited         | \$2,300,000                   |
| Courier Service        | 1                             |
| Wire Transfers Out     | 270                           |
| Wire Transfers In      | 270                           |
| Coin Purchased (rolls) | 4,270                         |
| Currency Purchased     | \$22,000                      |
| Account Maintenance    | 230                           |

2. The Comptroller will compensate the bank for service charges and deposit float in accordance with the following formula:

$$CB = \left[ \frac{SC}{e} \times \frac{12}{(1-r)} \right] + \frac{f DF}{DM} \times \frac{CPI}{BCPI}$$

Where:

- CB.....compensating balance requirement
- SC.....service charge
- e.....earnings rate
- r.....reserve requirement of Bank
- f.....deposit float factor (as proposed by Bank in calendar days)
- DF.....deposits subject to float during service month
- DM.....number of days in month
- CPI.....Consumer Price Index for service month
- BCPI.....Consumer Price Index for April 1982

3. The earnings rate will be the coupon equivalent of the average

of weekly auctions of 26-week Treasury Bills during the service month, as published in the Wall Street Journal.

4. The deposit float factor (calendar day basis) of the formula will be as specified in the bank's bid.
5. In determining the deposits subject to float for the service month, the following items are not to be included: cash and coin, incoming wire transfers, Bank credit memos, Automated Clearing House (ACH) deposits, transfer of lock box deposits from Bank, or other collected deposits.
6. The reserve requirement during the agreement term will be the actual requirement of the bank as shown on Form ST-11-1, Federal Reserve Report for the call date immediately preceding the end of the service month.
7. The Consumer Price Index (CPI) will be the CPI most recently published by the Bureau of Labor Statistics for all urban consumers (CPI-U): U.S. City average (1967=100).
8. The resultant compensating balance shall be provided as an average daily ledger balance (calendar day basis) without further consideration to float.
9. New workload factors and their prices may be added or old factors deleted by mutual agreement during the period covered by the agreement.

B. Direct Payment

If the compensating balance requirement is greater than the actual ledger balance maintained, a direct payment will be made to the Bank based on the formula below. If the compensating balance requirement is less than the actual balance maintained, the difference will be deducted from the following month's compensating balance requirement.

$$DP = CB \times e \times \frac{(1-r)}{12}$$

Where:

DP.....amount of direct payment (by warrant)  
CB.....compensating balance requirement  
e.....earnings rate  
r.....reserve requirement of bank

IV. EVALUATION CRITERIA

Bids received from qualifying banks will be evaluated on the basis of the following criteria:

- 1) The bid must be responsive to all requirements delineated in these bid Documents; and
- 2) Least cost to the County.

It is required that the Bid Form (Exhibit A) be completed for a bid to receive consideration.

KING COUNTY COMPTROLLER BANKING SERVICES  
BID FORM

5471

Qualification

1. Bank is a Washington State Public Depository with eligible capital structure to support Comptroller Deposits of at least \$45 million and has branch offices in at least six of the localities listed in Exhibit G. (Attach Consolidated Report of Condition as of March 31, 1982, filed with the Public Deposit Protection Commission).
2. Bank by signature below certifies that it has not and will not, during the service period herein provided, claim any exemption from payment of any sales, compensating use or ad valorem taxes as set forth in RCW 36.48.160 through RCW 36.48.180.
3. Bank by signature below certifies that it is not and will not, during the term of the contract, be in violation of any applicable state, federal or local law including, but not limited to, labor, employment standards and employment discrimination laws.

Yes \_\_\_\_\_  
No \_\_\_\_\_

Responsiveness

Having carefully examined the Invitation to Bid, and being familiar with all conditions and requirements surrounding the required services, the undersigned hereby proposes to furnish all requirements in accordance with the proposal documents within the times set forth therein and at the prices stated below.

Cost of Deposit Float and Services

1. Deposit Float Factor (in calendar days) \_\_\_\_\_ Days
2. Service Charges
 

|                      |          |             |
|----------------------|----------|-------------|
| Checks Paid          | \$ _____ | Each        |
| Night Deposits       | \$ _____ | Each        |
| Deposits Posted      | \$ _____ | Each        |
| Deposit Items Posted | \$ _____ | Each        |
| Warrants Processed   | \$ _____ | Each        |
| ARP Tapes            | \$ _____ | Each        |
| ARP Items            | \$ _____ | Each        |
| Cash Deposited       | \$ _____ | Per \$100   |
| Courier Service      | \$ _____ | Per Month   |
| Wire Transfers Out   | \$ _____ | Each        |
| Wire Transfers In    | \$ _____ | Each        |
| Coin Purchased       | \$ _____ | Per Roll    |
| Currency Purchased   | \$ _____ | Per \$100   |
| Account Maintenance  | \$ _____ | Per Account |
| Return Items         | \$ _____ | Each        |

Other charges for services required in Invitation to Bid \_\_\_\_\_

NAME OF BANK \_\_\_\_\_

Signature of Authorized Official \_\_\_\_\_

Title of Official \_\_\_\_\_

Office Address \_\_\_\_\_

Telephone Number \_\_\_\_\_



BANKING  
1981 MISCELLANE

|       | Deposits<br>Posted* | Items<br>Deposited* | Currency<br>Deposited* | Checks<br>Paid* | Cash<br>Purchased |
|-------|---------------------|---------------------|------------------------|-----------------|-------------------|
| JAN   | 2,826               | 89,113              | 1,738,477              | 6,870           | 25,391            |
| FEB   | 1,795               | 86,228              | 1,675,824              | 5,754           | 16,825            |
| MAR   | 2,981               | 82,073              | 2,548,746              | 7,553           | 32,075            |
| APR   | 3,314               | 226,895             | 2,251,114              | 6,844           | 24,658            |
| MAY   | 2,520               | 155,128             | 1,915,294              | 6,761           | 18,582            |
| JUN   | 2,685               | 94,158              | 1,911,784              | 7,181           | 18,293            |
| JUL   | 2,231               | 94,158              | 1,646,176              | 5,958           | 20,611            |
| AUG   | 2,176               | 81,673              | 1,937,590              | 5,745           | 17,921            |
| SEP   | 2,761               | 93,764              | 2,243,194              | 5,672           | 13,785            |
| OCT   | 2,968               | 179,596             | 3,478,945              | 6,915           | 27,379            |
| NOV   | 2,530               | 160,296             | 2,616,438              | 6,379           | 27,922            |
| DEC   | <u>2,636</u>        | <u>103,177</u>      | <u>2,898,121</u>       | <u>6,433</u>    | <u>20,461</u>     |
| TOTAL | 31,423              | 1,447,580           | 26,861,703             | 78,065          | 263,903           |

\*Per Sea-First Demand Account Analysis (DDA 668-1) Report.

BANKING SERVICES  
1981 MONTHLY DEPOSITS SUMMARY  
King County General Account

5471

| <u>1981</u> | <u>Checks Deposited(2)</u> | <u>Cash Deposited</u> | <u>Wire Transfers In</u> | <u>Checks Transferred to General Account(1)</u> | <u>Total Credits</u> |
|-------------|----------------------------|-----------------------|--------------------------|---|----------------------|
| JAN         | \$ 32,790,870              | \$ 1,738,477          | \$ 832,091,812           | \$ 21,183,175                                   | \$ 887,804,334       |
| FEB         | 28,913,886                 | 1,675,824             | 949,301,448              | 22,386,887                                      | 1,002,278,045        |
| MAR         | 40,531,399                 | 2,548,746             | 1,064,389,763            | 36,437,302                                      | 1,143,907,210        |
| APR         | 219,775,040                | 2,251,114             | 1,103,175,649            | 23,717,711                                      | 1,348,919,514        |
| MAY         | 93,243,994                 | 1,915,294             | 1,656,102,559            | 16,949,878                                      | 1,768,211,725        |
| JUN         | 33,069,411                 | 1,911,784             | 1,642,409,545            | 34,894,858                                      | 1,712,285,598        |
| JUL         | 54,147,242                 | 1,646,176             | 1,251,196,585            | 25,590,023                                      | 1,332,580,026        |
| AUG         | 36,453,681                 | 1,937,590             | 906,506,222              | 26,431,518                                      | 971,329,011          |
| SEP         | 37,521,644                 | 2,142,194             | 836,977,264              | 20,555,487                                      | 897,196,589          |
| OCT         | 146,502,780                | 3,478,945             | 1,271,295,811            | 27,204,120                                      | 1,448,481,656        |
| NOV         | 81,495,598                 | 2,616,438             | 1,421,809,185            | 22,054,219                                      | 1,527,975,440        |
| DEC         | <u>46,793,156</u>          | <u>2,898,121</u>      | <u>1,162,440,867</u>     | <u>20,409,643</u>                               | <u>1,232,541,787</u> |
| TOTAL       | \$851,238,701              | \$26,760,703          | \$14,097,696,710         | \$ 297,814,821                                  | \$15,273,510,935     |

(1) This column represents deposits into other major accounts which are automatically transferred daily into the General Account. These amounts, the General Account Checks Deposited, plus approximately \$3,000,000 per month in non-transferred deposits from other County demand accounts, comprise "Deposits Subject to Float" and will be used for bid evaluation.

(2) See information on drawer banks for tax receipts over \$100,000. (Exhibit F.)

BANK / BRANCH

SEATTLE-FIRST NATIONAL BANK  
HEAD OFFICE

AUTOMATIC ACCOUNT RECON

PLAN 1  
PAID ONLYACCOUNT NUMBER  
0001032515

KC ENUMCLAW SCHOOL DIST #216

| SERIAL NUMBER    | PAID DATE | AMOUNT | PAID DATE  | AMOUNT              | O/S          | PAID DATE |
|------------------|-----------|--------|------------|---------------------|--------------|-----------|
| ACCOUNT          | PAID      | AMOUNT | ISSUE DATE | SERIAL NUMBER       | AMOUNT       | PAID DATE |
| PAID CHECKS      | NUMBER    | AMOUNT | AMOUNT     | ACCOUNT             | OUTSTANDINGS |           |
| PAID NO ISS CURR | 4         | 158.62 | 158.62     | O/S CHECKS (ISSUES) | NUMBER       |           |
| UNSERIAL CHECKS  | 0         | .00    | .00        | O/S STOP ISSUES     | 0            |           |
| MISC DEBITS      | 0         | .00    | .00        |                     | 0            |           |
| TOTAL PAIDS      | 4         | 158.62 | 158.62     | TOTAL OUTSTANDING   | 0            |           |

EXCEPTION - D MEMO - DEBIT MEMO  
NOTATIONS - NO REG - CHECK PAID WITH NO  
REGISTER ON FILEVOID - VOIDED CHECKS  
STOP - STOP PAYMENT APPLIED  
TO CHECK REGISTERFORM - OUTSTANDING ITEMS WHICH  
HAVE REACHED THEIR RES DENSE  
LIMIT ON THE COMPUTER FILES

DELETE -



1981

1981 SECOND HALF -

DEPOSIT  
DATE

TAXPAYER

BANK DRAWN ON

|       |                                       |                                   |
|-------|---------------------------------------|-----------------------------------|
| 10/30 | Washington Mutual Savings             | Peoples National Bank             |
| 10/30 | Olympic Savings & Loan                | CitiBank                          |
| 11/2  | Shoreline Savings Assoc.              | CitiBank                          |
| 10/30 | First Mutual Savings Bank<br>Bellevue | Rainier National Bank             |
| 10/26 | 1st Interstate Bank                   | 1st Interstate Bank               |
| 10/26 | Sea-First Mortgage Co.                | Sea-First                         |
| 10/26 | Seattle Trust                         | Seattle Trust Bank                |
| 10/20 | Colwell Company                       | United California Bank            |
| 10/20 | Security Pacific Mgt. Co.             | United Bank of Denver             |
| 10/20 | Lomas & Nettleton Co.                 | First City National Bank          |
| 10/20 | Seattle Mortgage Co.                  | Sea-First                         |
| 10/20 | Sherwood & Roberts                    | Puget Sound National Bank         |
| 10/20 | Suburban Coastal Corp.                | Security Pacific National<br>Bank |
| 10/30 | Mason McDuffie Co.                    | Wells Fargo Bank                  |
| 10/30 | Peoples Mortgage Co.                  | Peoples National Bank             |
| 10/30 | Citizens Federal S&L                  | CitiBank                          |
| 10/30 | Prudential Mutual Savings<br>Bank     | 1st Interstate Bank               |
| 10/30 | LINCOLN MUTUAL Savings<br>Bank        | First National Bank               |
| 10/30 | LINCOLN MUTUAL Savings<br>Bank        | First National Bank               |

## 1981 SECOND HALF -

| 1981<br>DEPOSIT<br>DATE | TAXPAYER                                      | BANK DRAWN ON           |
|-------------------------|---|-------------------------|
| 10/30                   | AMFAC Mortgage Co.                            | Crocker National Bank   |
| 10/30                   | BANKSHARES Mortgage Co.                       | Old National Bank       |
| 10/30                   | Majestic Investment Co.                       | United Bank of Denver   |
| 10/30                   | Wells Fargo Mortgage Co.                      | Wells Fargo Bank        |
| 10/30                   | State Mortgage Co.                            | Bank of the West        |
| 10/30                   | United First Mortgage Co.                     | Security Pacific Bank   |
| 10/30                   | Puget Sound Mutual Savings Bank               | CitiBank                |
| 10/30                   | Puget Sound Mutual Savings Bank               | CitiBank                |
| 10/30                   | Puget Sound Mutual Savings Bank               | CitiBank                |
| 10/30                   | Security Savings & Loan                       | Security Savings & Loan |
| 10/30                   | Metropolitan Federal Savings<br>and Loan      | Federal Home Loan Bank  |
| 10/30                   | Metropolitan Federal Savings<br>and Loan      | Federal Home Loan Bank  |
| 10/30                   | Equitable Savings & Loan                      | Bank of California      |
| 10/30                   | Pacific First Federal<br>Savings & Loan       | Federal Home Loan Bank  |
| 10/30                   | Pacific First Federal<br>Savings & Loan       | Federal Home Loan Bank  |
| 10/30                   | Pacific First Federal<br>Savings & Loan       | Federal Home Loan Bank  |
| 10/30                   | Great Western Union<br>Federal Savings & Loan | Sea-First               |
| 10/30                   | Great Western Savings                         | Federal Home Loan Bank  |
| 10/30                   | Continental Inc                               | Sea-First               |
| 10/30                   | Continental Inc                               | Sea-First               |

1981

DEPOSIT

DATE

TAXPAYER

BANK DRAWN ON

|       |  |                         |
|-------|--|-------------------------|
| 10/30 | Family Mortgage Co.<br>Downersgrove IL | First National Bank     |
| 10/30 | Washington Federal S&L                 | CitiBank                |
| 11/2  | University Federal S&L                 | CitiBank                |
| 10/29 | Pioneer S&L                            | Sea-First               |
| 10/28 | Fidelity S&L                           | Old National Bank       |
| 10/30 | Rainier Mortgage Co                    | Rainier Bank            |
| 10/30 | United Savings                         | Federal Home Loan Bank  |
| 10/30 | First Federal S&L                      | Sea-First               |
| 10/30 | Westside Federal S&L                   | CitiBank                |
| 10/28 | Great Northwest                        | CitiBank                |
| 11/2  | Pacific NW Bell Telephone              | Seattle Trust & Savings |
| 10/29 | Safeway Stores                         | Wachovia Bank & Trust   |
| 10/29 | Safeway Stores                         | Wachovia Bank & Trust   |
| 10/30 | Washington Mutual Savings Bank         | Peoples National Bank   |
| 11/2  | Washington Mutual Savings Bank         | Peoples National Bank   |
| 10/30 | Rainier National Bank                  | Rainier Bank            |
| 11/2  | Washington Natural Gas                 | Sea-First               |
| 11/2  | Sea-First Mortgage                     | Sea-First               |
| 10/30 | Pacific First Federal                  | Federal Home Loan Bank  |
| 10/30 | Burlington Northern                    | First National Bank     |

## 1981 SECOND HALF -

1981

DEPOSIT  
DATE

## TAXPAYER

## BANK DRAWN ON

|       |                           |                          |
|-------|---------------------------|--------------------------|
| 11/2  | Boeing                    | Wachovia Bank & Trust    |
| 11/2  | Ideal Basic Inc.          | Mellow Bank NA           |
| 11/2  | General Telephone Co.     | Sea-First                |
| 11/2  | Sears Roebuck Co.         | Crocker National Bank    |
| 11/2  | Bethlehem Steel           | CitiBank                 |
| 11/2  | Sears Roebuck Co          | Crocker National Bank    |
| 11/2  | Chevron USA               | CitiBank                 |
| 11/2  | Nordstrom                 | 1st Interstate Bank      |
| 10/30 | Quadrant Corp             | Sea-First                |
| 10/29 | Lincoln Mutual Savings    | First National Bank      |
| 10/16 | The Bankers Life          | Des Moines National Bank |
| 10/30 | Weyerhaeuser CO.          | Wachovia Bank & Trust    |
| 10/30 | City Credit Union         | Sea-First                |
| 10/30 | Cascade Savings & Loan    | Sea-First                |
| 10/20 | Security Pacific Mortgage | United Bank of Denver    |
| 10/20 | Seattle Mortgage          | Sea-First                |
| 10/20 | Seattle Mortgage          | Sea-First                |
| 10/20 | Seattle Mortgage          | Sea-First                |
| 10/20 | Seattle Mortgage          | Sea-First                |
| 10/20 | Security Intermountain    | Bank of California       |





MAJOR BRANCH BANK LOCALITIES

Kent/Auburn  
Bellevue  
Burien  
Federal Way  
Lake Forest Park/Kenmore  
Kirkland/Houghton  
Issaquah  
Aurora Village  
Renton  
Vashon  
Mercer Island  
Sea Tac Airport

5471

PURCHASES FROM SERVICE BANK

**1 SEATTLE-FIRST NATIONAL BANK**

KING COUNTY INVESTMENT/SECURITIES MEMO

|                 |                |             |                        |             |
|-----------------|----------------|-------------|------------------------|-------------|
| BANK/BROKER NO. | VOUCHER NUMBER | FUND NUMBER | INVESTMENT DESCRIPTION | BROKER NAME |
|-----------------|----------------|-------------|------------------------|-------------|

|               |      |       |           |               |      |
|---------------|------|-------|-----------|---------------|------|
| PURCHASE DATE | RATE | YIELD | PAR VALUE | Maturity DATE | TERM |
|---------------|------|-------|-----------|---------------|------|

|                      |                 |                       |            |
|----------------------|-----------------|-----------------------|------------|
| AUTHORIZED SIGNATURE | INVESTMENT COST | ACCRUED INTEREST COST | TOTAL COST |
|----------------------|-----------------|-----------------------|------------|

|      |        |         |                |                |           |                  |
|------|--------|---------|----------------|----------------|-----------|------------------|
| TASK | OPTION | PROJECT | LTD. ISSUE NO. | INT. FREQUENCY | TYPE CODE | COUNTY REFERENCE |
|------|--------|---------|----------------|----------------|-----------|------------------|

TO KING COUNTY

KING COUNTY COPY

**1 SEATTLE-FIRST NATIONAL BANK**

PURCHASES BY WIRE TRANSFER  
TIME ZONE

11:30 12:30 1:30 2:30 3:30

SEQUENCE NUMBER

|                 |                |             |      |           |
|-----------------|----------------|-------------|------|-----------|
| BANK/BROKER NO. | VOUCHER NUMBER | FUND NUMBER | TYPE | BANK NAME |
|-----------------|----------------|-------------|------|-----------|

ACCT. NO.

|                           |      |       |           |                           |
|---------------------------|------|-------|-----------|---------------------------|
| PURCHASE DATE<br>MM DD YY | RATE | YIELD | PAR VALUE | Maturity DATE<br>MM DD YY |
|---------------------------|------|-------|-----------|---------------------------|

|                      |                 |                       |            |
|----------------------|-----------------|-----------------------|------------|
| AUTHORIZED SIGNATURE | INVESTMENT COST | ACCRUED INTEREST COST | TOTAL COST |
|----------------------|-----------------|-----------------------|------------|

|      |        |         |                |                |           |                  |
|------|--------|---------|----------------|----------------|-----------|------------------|
| TASK | OPTION | PROJECT | LTD. ISSUE NO. | INT. FREQUENCY | TYPE CODE | COUNTY REFERENCE |
|------|--------|---------|----------------|----------------|-----------|------------------|

KING COUNTY COPY

|             |             |      |                   |
|-------------|-------------|------|-------------------|
| PREPARED BY | VERIFIED BY | TIME | CALLED/CHECKED BY |
|-------------|-------------|------|-------------------|

KING COUNTY TELEGRAPHIC TRANSFER MEMO TO KING COUNTY

FUND 11-525-001

RONALD MAINTENANCE

STATE OF WASHINGTON

**KING COUNTY**  
OFFICE OF THE COUNTY CLERK

To: KING COUNTY COMPTROLLER  
SEATTLE, WASHINGTON

PAY

\*\*\*\*\*45\*\*\*\*

OFFICE OF THE COUNTY CLERK  
KING COUNTY  
DOLLARS AND

*From any funds not otherwise appropriated*

TO THE  
ORDER  
OF

ROBERT WHIPPLE

DOC# 00209069

#00203069# 1:1250000245

DOCUMENT  
NUMBER